

LARGO, MD – Today, Congressman Steny H. Hoyer (MD-5) met with local African American business leaders to discuss the Make It In America plan and how it can help local businesses grow and create jobs.

“I want to thank these business leaders for joining me today to discuss how we can strengthen our economy and support job creation,” **said Congressman Hoyer**. “Maryland’s small businesses are the backbone of our economy, and I’m committed to ensuring they have the resources they need to expand and put more Marylanders back to work. Already, the Make It In America plan is helping small businesses in Maryland and throughout the country, and I am focused on moving this agenda forward so that more Maryland businesses and families can make it in America.”

Several Make It In America bills were signed into law to help small businesses expand and create jobs, including the Small Business Jobs Act, which has provided 332 community banks across the country—including the Community Bank of Tri-County in Waldorf, Maryland—with over \$4 billion in funding to increase lending to small businesses, and a reauthorization of the Small Business Innovation Research and Small Business Technology Transfer programs to ensure that the nation’s small, high-tech, and innovative businesses are a significant part of the federal government’s research and development efforts. House Democrats are focused on Make It In America bills that will continue to promote small business, including:

Innovative Technologies Investment Incentives Act introduced by Rep. Chris Van Hollen (MD-8), which accelerates innovation by providing a 25% tax credit for qualified equity investments in eligible high technology and biotechnology small businesses.

Small Business Start-up Savings Accounts introduced by Rep. Terri Sewell (AL-7), which establishes tax-preferred savings accounts for small business start-ups.

Make It in America Block Grant Act introduced by Rep. David Cicilline (RI-1), which establishes a grant program at the Commerce Department to provide small to medium-sized businesses in communities hardest hit by unemployment with the resources and strategies they need to retool and retrofit their operations and train their workforce in order to transition to the manufacturing

of clean energy, high-technology, and advanced products.

Click [here](#) for more information on the Make It In America plan.