

WASHINGTON, DC – Congressman Steny H. Hoyer (MD-5) released the following statement today after the Congressional Budget Office released their Budget and Economic Outlook:

“CBO’s Budget and Economic Outlook released today reveals what Americans already know: we have to get Americans back to work, and we have to get our fiscal house in order by reaching a big and balanced deficit reduction plan this year. Such a plan requires both getting a handle on spending and raising revenue. It is clear from the CBO’s forecast that allowing the Bush tax cuts to expire for the wealthiest Americans can be a part of that solution. Real and effective deficit reduction should be based on the principle that everyone should pay their fair share. I hope Republicans work with Democrats to take the steps we need as a nation to get us back on a sound fiscal path.”