Congressman Steny Hoyer praised President Obama's focus on job creation, fiscal responsibility and investing in America's future prosperity in his State of the Union Address delivered on Wednesday, January 27th. The President specifically mentioned a long-time priority for Rep. Hoyer to enact pay-as-you-go (PAYGO) legislation , requiring that any new spending or tax cuts be deficit-neutral.

PAYGO was a key budget tool that helped turn deficits into record surpluses during the 1990s. The measure expired under the previous Administration, clearing the way for policies that wiped out those surpluses.

For more on PAYGO and Congress' efforts to restore the nation's fiscal health CLICK HERE.