

WASHINGTON, DC - Congressman Steny H. Hoyer (MD) released the following statement after President Obama signed statutory "pay-as-you-go," or PAYGO, into law. The legislation sent to the President was based on H.R. 2920, which was introduced by Rep. Hoyer:

"I am pleased that President Obama has signed PAYGO legislation into law, restoring a key fiscal responsibility measure that is a proven tool for turning deficits into surpluses. PAYGO is an important first step to get our budget back to balance by preventing the deficit hole from growing deeper. I have fought for this principle for years, and want to thank all supporters for their tireless efforts to once again give PAYGO the force of law."

President Obama's [weekly radio address](#) on February 13 was dedicated to PAYGO and the importance of getting budget deficits in check.

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